



PROFESSIONAL RISKS

**Scott & Broad Cyber Policy Features**

- Excess - \$2,500
- Waiting Period - 8 hours
- Indemnity Period - 365 days

Policy is underwritten by Emergence Insurance under binding authority from Certain Underwriters at Lloyd's.

# CYBER INSURANCE COMPARISON SHEET

Scott & Broad are committed to providing Mortgage & Finance Brokers with insurance cover best suited to their activities and risks.

Cyber Insurance has evolved with the increasing reliance on internet-based products including email, access to aggregator database and the ever-increasing opportunity for threat actors to commit fraud, sabotage and disrupt your business.

From 1 July 2024, the cyber product available to Mortgage & Finance Brokers who have or renew a Scott & Broad Professional Indemnity policy will be an Emergence Cyber Event Policy. The cover is market leading and provides both insurance cover and expert incident response.

This comparison sheet is a tool to help you understand the difference between the two products. If you have any questions, please call us to discuss on (02) 9932 6444 Option 1.

Please refer to the Cyber Event Protection Important Information and [Policy Wording](#) for full details.

MAIN FEATURE COMPARISON		What is it?	Scott & Broad Emergence Cyber Policy	CGU Cyber Cover Extension No longer available
Aggregate Limit	Maximum amount the policy will pay under all sections A-D		Options \$250,000, \$500,000, \$1,000,000 or \$2,000,000	\$250,000 only
Section A - Losses to your Business	This section covers your loss of revenue and net increased costs to avoid a reduction in revenue		Covered	Not Covered
Section B - Losses to Others	This section covers you against third party claims arising from a Cyber event, multimedia injury or Payment Card industry liability		Covered	Covered
Section C - Cyber Event Response Costs	This section covers you for costs in responding to a Cyber Event in your business, your IT contractor's business or your data processor's business. Details in the Policy Wording.		Covered	Covered
Section D - Optional Covers Included				
Tangible Property	Covers the cost of replacement/repair of your IT hardware that is physically damaged or not suitable for use solely because of a Cyber event		Full Limit of Policy (See the above Aggregate Limit)	\$25,000 (within Aggregated Limit)
Non-IT Contingent Business Interruption	Covers your loss of revenue caused by a Cyber event at one of your Non-IT Suppliers		\$100,000	Not Covered
Criminal Financial Loss	Covers direct financial loss to you or others as a result of cyber theft, social engineered theft, identity-based theft, push payment theft, telephone phreaking or cryptojacking		\$10,000	Not Covered
Directors & Officers Liability	Covers a loss that any of your directors or officers is legally liable for arising out of a claim because of a cyber wrongful act in your business		\$250,000	Not Covered
Complimentary Services by cyberSuite	vCISO complimentary 1 hour online consultation Incident Response Plan Template Real-time Threat Notification Dark Web Monitoring		Included	Not Included

Disclaimer: This is a summary only. Please refer to the Product Disclosure Statement for full details.

visit [www.mortgagebrokinginsurance.com.au](http://www.mortgagebrokinginsurance.com.au) or call (02)9932 6444 (opt 1) to find out more